



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Friday, August 19, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, August 19, 2016, 1:00 p.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Susan Pappan, Division of Administration
Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement
Emily Andrews, Governmental Section Chief, Louisiana Department of Justice
Connie Stevens, CRPC, State Director

APPLICATIONS APPROVED PRIOR TO MEETING VIA EMAIL BY COMMITTEE

Case No. 2016-07-42: Participant is requesting a partial distribution in the amount of \$27,000 of his account balance of \$32,177.13 for mortgage payments that are in foreclosure.

Approved: Partial Distribution was approved in the amount of \$27,000 based on documentation submitted showing the amount required to satisfy the foreclosure.

Case No. 2016-07-39: Participant is requesting a full withdrawal of her account balance of \$1,130.49 for medical expenses.

Approved: Full withdrawal was approved in the amount of \$1,130.49 based on documentation submitted for additional medical expenses totaling \$1,193.26.

APPLICATIONS REVIEWED

Case No. 2016-08-43: Participant is requesting a full withdrawal of his account balance of \$315.84 for medical expenses.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2016-08-44: Participant is requesting a partial distribution in the amount of \$5,000 of his account balance of \$15,761.45 for mortgage payments.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2016-08-45: Participant is requesting a partial distribution in the amount of \$7,834.07 of her account balance of \$8,588.77 for mortgage payments that are delinquent.

The Hardship Committee approved a partial distribution in the amount of \$7,834.07 based on documentation submitted.

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Case No. 2016-08-46: Participant is requesting a full withdrawal of her account balance of \$22,917.44 for medical expenses.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2016-08-47: Participant is requesting a partial distribution in the amount of \$1,636.66 of her account balance of \$5,445.80 for mortgage payments that are in default.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2016-08-48: Participant is requesting a partial distribution in the amount of \$8,000 of her account balance of \$21,382.08 for mortgage payments that are in default.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2016-08-49: Participant is requesting a partial distribution in the amount of \$3,000 of her account balance of \$10,780.38 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$2,696.45 based on documentation submitted.

Case No. 2016-08-50: Participant is requesting a partial distribution in the amount of \$1,200 of her account balance of \$1,606 for medical expenses.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2016-08-51: Participant is requesting a full withdrawal of her account balance of \$4,353.62 for medical expenses and mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$3,442 based on documentation submitted for medical expenses and mortgage payments that are in default.

August 19, 2016
Date Accepted

Susan Allsup, Senior Administrative Assistant

August 19, 2016
Date Accepted

Virginia Burton, Secretary